

# New York Stock Market

New York, February 29.—Irregularity and dullness were again the dominant features of the stock market today, until well into the afternoon, when prices of the speculative favorites moved upward decisively under the lead of Amalgamated Copper, which reached a new high level for the present movement. In the early part of the session the movement was checked by conflicting advices from London respecting the coal strike situation. Up to the close of the market this momentous question remained unsettled.

Domestic news was of a varied character, embracing the reply of the Federal government to the answer of the United States Steel Corporation, which the Department of Justice was quoted as regarding "insufficient"; renewal of negotiations looking to a voluntary dissolution of the International Harvester Company; greater firmness in the copper market; conflicting reports as to the condition of the steel and iron trade, and a mass of reports of railroad earnings for the first month of the year.

Earnings of the Union Pacific for January showed a decrease in gross of \$528,000, which by reason of increased cost of operations increased to a net loss of \$791,000. Southern Pacific, however, managed to increase its gross returns by a slight margin, but the net returns decreased \$21,000. Earnings for the same month recorded a net loss of \$15,000, which was more than neutralized by the profits of the coal and iron company. Chicago and North Western lost over \$600,000 in operating income deficit after fixed charges being increased by \$57,000. Erie's operating income decreased over \$200,000. Canadian Pacific reported a net increase of \$127,000.

The bond market was again featureless, aside from its steady tone. Total sales, par value, \$2,451,000. United States bonds were unchanged on call. Total sales, 356,000 shares, including Amalgamated Copper, \$1,600; Sugar, 1,200; American Tobacco, 1,300; A. C. L., 300; C. & O., 1,200; L. & N., 300; N. & W., 1,300; Reading, 56,700; Southern Railway, 1,700; preferred, 400; U. P., 32,400; U. S. Steel, 16,000; Virginia-Carolina Chemical, 1,000.

New York, February 29.—Close—Prime mercantile paper, 3 1/4 to 4 1/4 per cent. Sterling exchange steady at decline, with actual business in bankers' bills at \$1,125 for sixty-day bills, and at \$1,370 for demand. Commercial bills, \$1,82 1/2. Bar silver, 58 5/8; Mexico, dollars, 47.

Money on call steady, 2 1/4 to 2 1/2 per cent.; ruling rate, 2 1/2; closing bid, 2 3/8; offered at 2 1/2. Time loans, former, sixty days, 2 3/4 to 3 1/2 per cent.; latter, thirty days, 2 3/4 to 3 1/2; six months, 3 1/2 to 3 1/2.

## RICHMOND STOCK MARKET.

By Richard W. Maurer,  
Stock and Bond Broker, 1015 E. Main Street.

## SALES AT BOARD.

Virginia St., Old—1,900 at \$34.

Virginia Centuries—1,000 at \$5.

STATE SECURITIES. Bid Asked.

Virginia St., Old, C. & R., 1,325—\$75.

Va. Centuries, 72, C. & R., 1,900—\$75.

CITY SECURITIES. Bid Asked.

Richmond, 1800—\$100—\$90.

Richmond, 1900—\$100—\$90.

BALLOON BONDS.

C. & L. R. Co., Tr. I. C., 100—\$6.

A. C. L. R. Conv. Debt, 1,000—\$62.

C. & O. Gen'l. M. F., 100—\$61.

Georgia Sea. and Fla., 1000—\$67.

Georgia and Ala. Cons., 100—\$67.

N. & W. 100—\$67.

Seaboard Air Line, 1,000—\$67.

Southern Railway, 1,000—\$67.

U. S. Steel, 16,000—\$1,000.

Richmond and Petersburg, 100—\$67.

ST. L. & SOUTHERN RAILWAY.

North and South, 1,000—\$67.

VA. Ry. and Power Co., 100—\$67.

STREET RY. STOCKS. Par.

VA. Ry. and Power Co., 100—\$8.

VA. Ry. and Power Co., com., 100—\$6.

RAILROAD STOCKS. Par.

Atlantic Coast Line com., 100—\$1.

Chesapeake and Ohio—100—\$1.

Norfolk and Western com., 100—\$1.

R. I. & P. Ind. and Oregon—100—\$1.

Potomac, Baltimore and Ohio—100—\$1.

Southern Railway com., 100—\$1.

BANK AND TRUST CO. STOCKS.

American National—100—\$100.

Broad Street—100—\$100.

Bank of Commerce and Trusts—100—\$100.

Tire, Nattyboro—100—\$100.

Mercantile, 100—\$100.

National Bank of Virginia—100—\$100.

National State and City Bank—100—\$100.

Planters National—100—\$100.

Saving's Bank of Richmond—100—\$100.

Virginia Trust Co.—100—\$100.

West End—100—\$100.

Richmond Bank and Trust Co.—23—27.

INSURANCE COMPANIES.

VA. Fire and Marine Ins.—20—100.

MISCELLANEOUS.

VA. Ry. Chem. pfds.—100—\$100.

BOND LIST.

Allis-Chalmers Co.—100—\$100.

American Tobacco Company old—100—\$100.

Atlantic Coast Line St. 1st—100—\$100.

Bank of Commerce and Trusts—100—\$100.

C. & L. R. Conv. Debt, 1,000—\$100.

Chesapeake and Ohio com., 100—\$100.

Liggett & Myers Co.—100—\$100.

Long Island Company—100—\$100.

Merchandise Mart—100—\$100.

Seaboard Air Line stamp—100—\$100.

Southern Railway old—100—\$100.

United States Steel—100—\$100.

Virginia-Brown Bros. com.—100—\$100.

VA. Ry. and Power Co.—100—\$100.

Virginia-Car. Chem. 1st—100—\$100.

Virginia Dept. Ins.—100—\$100.

Watson's—100—\$100.

Panama 1st—100—\$100.

COTTON MARKETS.

New York, February 29.—The cotton market was extremely quiet today, and quotations were comparatively narrow, with the clear quiet and steady at a net loss of from 10c to 15c for the day. The opening was steady at clearing, and the market continuing liquidation, a little southern wheat and moderate pressure from local originators, which appeared to be inspired by lower 15c to 20c, and very unfavorable reports concerning the cotton market, and the element of the English labor trouble, gave spot reports from the south indicated a continued slack demand, but no report was received of weakness among interior holders.

Receipts to-day, 1,000 bales against 5,000 last week and 5,750 last year. To-day's receipts at New Orleans, 17,250 bales against 5,000 last year; at Houston, 4,527 against 3,600 last year; at Galveston, 3,023 bales against 4,720 last year.

Cotton futures closed quiet and steady.

Open High Low Close.

January 100—\$100—\$100—\$100.

March 100—\$100—\$100—\$100.

April 100—\$100—\$100—\$100.

May 100—\$100—\$100—\$100.

Official Range and Sale of Stocks in New York

By THOMAS HIRANCH & CO., Bankers and Brokers.

Open, High, Low, Bid, Asked, Stock.

Closing.

Int. Mar. Marine, com., 100—\$100—\$100—\$100.

International Paper, 100—\$100—\$100—\$100.

Internal Pap. pfds., 100—\$100—\$100—\$100.

Invest. City, 100—\$100—\$100—\$100.

Invest. City & Mfg., 100—\$100—\$100—\$100.

Invest. Liggett & Myers, 100—\$100—\$100—\$100.

Invest. Liggett & Myers Co., 100—\$100—\$100—\$100.

Lorillard Tab. Co., 100—\$100—\$100—\$100.

Lorillard Tab. Co., pfds., 100—\$100—\$100—\$100.

Leigh Valley, 100—\$100—\$100—\$100.